

Is debt consolidation free? Or is it cheap?

You are asking yourself this questions because you've probably seen a lots of ads on the internet that you can get free debt consolidation. While some people are saying that debt consolidation is just cheap.

In this article we are going to answer all your questions regarding the cost of debt consolidation.

First of all you must know that debt consolidation can't be free. You are not going to find a company that is going to help you with your debt problems for free. There are out there some non-profit debt consolidation/credit counseling companies out there, but they all have some hidden fees. They have to pay money to their employees. So when you will see that a company is claiming that they are able to offer you free debt consolidation be sure that if you sign up with them you will have to pay for that service.

Now that you know exactly how things are with so called the "free debt consolidation" myth. You are probably wondering if debt consolidation is cheap. Debt consolidation fees, will vary from one company to another. What you have to know is that you can't consider debt consolidation cheap, since you will have to pay some money to use a debt consolidation service. But as compared to the other alternatives that you currently have, a debt consolidation program is the cheapest available.

So this way debt consolidation can be considered cheap, since you are going to save so much money if you are going to use a debt consolidation program, your interest rate will be reduced, and your total amount of money that you will be saving will be many times more than what you will have to pay as a fee for the debt consolidation service that you are using.

If you compare debt consolidation with other types of alternatives to get debt relief, like to file bankruptcy. For bankruptcy you will have to pay the attorney, you will have to pay high interest rates to other loans that you are going to take in the future, for the next 10 years.

All these reasons are here to support you to take the right decision for your future financial life, and to start looking for a great debt consolidation program that will be the cheapest for you, and in the same time is going to offer you the best rate, and the best debt repayment plan. This way you should be sure to save a lot more money than you will have to pay to get this service.

In a conclusion we want to tell you that you are not going to find anywhere in this world a debt consolidation program that is free, but there big chances that you are going to find a debt consolidation program that is going to be your cheapest alternative to get out of debt. This is why you should consider all the facts, calculate the cost of each alternative, and take the right decision. Your whole future financial life for the next 10 years will be decided now. Take action and start living debt free.

About the Author

John Goddard is a contributing author for PayingPaul.Com. PayingPaul.Com is a website dedicated to giving [questions & information about Chapter 7 & 13 bankruptcy](#), as well as info about [credit & life after bankruptcy](#). For [information about filing consumer bankruptcy](#), visit PayingPaul.Com.

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