

Dallas Diversity Keeps Real Estate Strong

Dallas Texas, the third-largest city in the state and the ninth largest in the United States. The city is known worldwide as a center for banking, transportation telecommunications, and computer technology. Covering almost 400 square miles, the city has a population of approximately 1.2 million. Real estate in the city is considered affordable and has continued to make slow but steady gains in the majority of the city. Dallas has been selected as the number one place to find jobs and buy homes in the country.

The stability of the local economy is most likely due to its diversity. The city is home to a wide range of industries including, technology, transportation, aviation, oil and gas and Dallas provides incentives to startup and relocating companies which makes for a favorable business environment where they can flourish and prosper. This provides a flourishing job market which in turn is bringing employees who want to live in Dallas and purchase one of the area's very affordable homes.

When examining the numbers on housing affordability, Dallas ranked as one of the two most affordable cities when it comes to housing and according to the Dallas Business Journal the housing market in Dallas is the strongest of any major city in the United States. Despite the big city feel of Dallas, the relatively low cost of living is what helps to keep housing prices within reach.

Increasing interest rates have made affordability a primary issue for home consumers. With a median price of \$151,450 for a newly built home with an average square feet of 2,341, many Dallas-Fort Worth homes provide consumers with a combination of space and affordability that is difficult to find in other real estate market sectors.

Right now downtown Dallas real estate is a great investment for those looking to buy a home or secure an investment property. The current buyer's market has created the perfect conditions for those looking to purchase homes or condos in a number of the Dallas housing communities. Due to a surplus in inventory and the current loan obstacles, builders in downtown Dallas are offering some of the best incentives seen in years.

A number of areas are offering great deals on state of the art high-rise living, three story town houses with rooftop balconies, modern all inclusive community condos, and urban lofts. Uptown Dallas is proving to be the perfect choice for those looking for the New York Soho style of living. The urban districts in downtown as well as uptown Dallas have continued to grow and prosper even through the current market downturn has weighed heavily on much of the nation.

Like Fort Worth, Dallas never experienced the housing bubble that plagued other parts of the country. The negative national news on home prices does not really apply to the Dallas real estate market. With supply at realistic levels in most areas and plenty of opportunities for buyers with low cost mortgage money and priced to move properties from sellers, now might be a great time to consider buying that dream home or investment property in Dallas.

About the Author

Cherri Fox contributes to a [Dallas realtors](#) directory focused on helping people find the best Dallas Realtor from a list of pre-screened [real estate agents](#) .

Source: <http://www.tntarticles.com>