

## Horse Betting

Horse betting activities have been around almost since horse racing was invented. Although gambling was not a primordial activity in the past, it is not really the case nowadays. If it wasn't for betting, this sport would have probably lost its professional status.

There are many different types of bets, and you can choose from many varieties. If you keep the activity to the hobby status, you don't really need to learn everything about them. However, if you plan on becoming a seasoned pro, you will have to form a strategy that is going to give you the rewards you want. Here are the most important types of bets:

### STRAIGHT BET

This is the traditional type of bet, and also the simplest of them all. You place a certain amount of money, which is called a stake, in an event that has certain odds. If the event happens (a certain horse wins the race, for instance), you win an amount of money which depends on the amount you staked and the odds of the event.

### BET TO PLACE

This bet same as the straight bet, only difference is that you win if the selected horse finishes first or second.

### BET TO SHOW

Also similar to the straight bet and the bet to place, but your favorite horse needs to finish up on the podium (one of the first three positions).

### THE COMBINATION BET

This is a bet in which you anticipate a number of 2 to 4 horses which will cross the finish line in a certain order.

### PICK 3

This is a bet which allows you to predict the winners of 3 consecutive races. There are some tracks which have a rolling three policy, which means that you can choose three races in a row and then the bet continues to the next three races.

### PICK 6

You must correctly guess the winners of the following 6 races. You must place your bet before the first race takes place. Some tracks have pools for this type of bet that carry around 1 million dollars.

These are only the most important types of bets, because there are many others. As some examples, there is the daily double bet, quiniela (with all of its variations), perfecta, trifecta, superfecta, etc. The potential wining from each bet is proportional to its difficulty, or its chance of happening if you will. But there's no mystery in the fact that horse betting can help you build reasonable profits.

## About the Author

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