

## Environmental Impairment Insurance: A Valued Business Tool

The fact that every business today is at the risk from the unthinkable is driving businesses to reach new levels of preparedness in the changed world. With this the value of comprehensive insurance program has grown to an incalculable level. Across the spectrum of industries, businesses are positioning themselves for better protection against all types of threats. Many corporations today are considering their environmental exposures for the first time. In the present time the likelihood and seriousness of an environmental impairment or loss has become more real for those who assess the portfolio of commercial risks.

Environment impairment can be defined as physical injury, property damage, interference with any environmental right or amenity that is protected by law, or liability to clean up outside of the premises of the municipality, arising out of any and all emissions, discharges, dispersal, disposals or releases of any liquids. Environmental Impairment Insurance policies help to cover the environmental risks that come along with owning or operating a facility or site. Environmental insurance policies help protect buyers and sellers from various environmental liabilities in business transactions, like those that can happen in a merger, acquisition or divestiture. Environmental Impairment Insurance also provides environmental coverages for losses arising from on- or off-site pollution conditions, coverage under pollution conditions arising from transportation and coverage for owned or non-owned disposal site related environmental problems.

In the past days, a lot many businesses saw no reason at all to even think of Environmental Impairment Insurance, as they saw no environmental exposures to their businesses. But now things have changed considerably and environmental insurance has emerged as a mainstream component of a growing number of corporate insurance portfolios. Environmental insurance offer more comprehensive coverages. One can get a wide range of environmental insurance covers under one policy. Businesses can also enhance their policies to cover claims or losses that arise from the removal of asbestos and business interruption expenses arising from a requirement to undertake clean up.

A growing number of businesses have shrugged off their previous indifference, identified their possible environmental exposures and looked for ways to manage them. These businesses now use the environmental insurance programs to protect them from jolting remediation expenses in the event of an environmental incident. A leading environmental land consultant in the UK, Wilbourn Associates offers services in the field of environmental management, Energy Performance Certificates, Land Condition Records as well as environmental risks. The consultants started their practice in the year 1993 and since then it is very popular among the people for its high quality services. Visit their site [www.environmental-surveyors.com](http://www.environmental-surveyors.com) to know more about the works done by Wilbourn Associates.

### About the Author

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