

Different Types of Casino Bonuses in a Nutshell

Many online casinos lure players in with online bonuses. Many players who are new consider this FREE money. Don't consider these bonuses to be free. Consider them to be a challenge. Here's why. There's nothing wrong with sign up bonuses. Actually if you know what you are doing you can benefit greatly from them. You just have to know how to evaluate these bonuses, and pick the ones that work for you. They can drive your cash balance up if you know what you're doing. There are many types of bonuses, and below we will cover a few of the main ones.

(1) First Deposit Bonus. Many online casinos will offer a generous first time bonus just to get your attention. They usually set the bonuses high enough to get your attention. Many times they lose money or just break even in hopes of acquiring a loyal player or a great reputation. The Initial casino first time deposit bonus is usually between 50% and 100%.

(2) VIP or High Roller Deposit Bonuses: these bonuses are reserved for players who deposit larger sums of money at one given time. The threshold for deposits is usually around \$1600 or more. It's known in the industry that these players are highly valued because of their unusually high payouts. Why? Because the High Roller players are usually the pros who know what they are doing and know exactly how to play and to take advantage of the bonus. Side Note: It's been seen that Baccarat players usually come out ahead after meeting the play through requirements (of 25X bonus amount or less) due to baccarat being one of the highest payout table games.

(3) Competitions and Ranking Bonuses: Some casinos are starting to give bonuses to the players who play the most hands in a given month. These are still pretty new, and not many casinos are offering them. The bonus amount is about \$100-\$200 for the first through fifth places.

(4) Second Deposit Bonus. After your initial deposit they will normally grant a VIP bonus or High Roller bonus to keep you a loyal customer. These bonuses many times depend on the deposit methods and amount of money deposited. You can expect a bonus of around 10-15% for deposits after your first deposit.

(5) Refer a Friend: These bonuses are given for referring friend to your participating casino. The bonuses range between \$50 to \$75 dollars. Only recommend a casino that you enjoy. You don't want to lose a friend to a poor performing casino. WagerX Approved casino lists is a good place to start.

(6) Deposit Method Bonuses. Some online casinos offer special bonuses based on the deposit methods. Neteller, wire transfers, and InstaCash are the more popular payment methods (outside the USA). These bonuses usually range in between 5-15%. Why do casinos offer these deposit bonuses? Simply put, they save money with reduced risk on wire transfers. They are simply rewarding the low risk players (ones who are less likely to commit fraud). The casinos are affectively passing the savings on to you. It makes them look better and you happier.

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(8) Time of Month Bonuses: Some casinos will offer a special deposit bonus on certain times of the month (ie. First Tuesday of every month) etc. These are often stackable bonuses with the other existing bonuses. You want to email them before hand to verify. The play through requirements are also stackable as well. Take this into consideration as well.

(9) Special Holliday Bonuses: Christmas, Valentines Day, New Years, and Halloween are just some of the special holidays that offer special stackable bonuses. These are opportunistic and usually depend on the individual casino. Join a mailing list to keep abreast of the special promotions.

These are the basic casino bonuses that are offered currently at the majority of the casinos. It is highly recommended to review the details of the casino bonuses before depositing or playing them. You may want to decide if accepting the bonus may be right for you.

WagerX has been serving casino news and information since 2005. WagerX has many written many informative articles on casino bonuses and promotions and how they relate to you. WagerX Approved listed casinos are researched reviewed and judged to ensure the best player experience.

About the Author

WagerX.com Staff writes original casino articles for Online Casino Slots UK. Find out which casinos offer the best online bonuses and which ones cater to your playing style.

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