

## Condos Reign Supreme

Every year' tons of new condos go up in the city' changing the landscape of Toronto. Each development is surrounded by media buzz. Why are condos so hot?

Well' because there's such a demand for them. While the traditional detached house has been favoured for decades' condos have now become the preferred housing type in Toronto. In fact' statistics for 2007 show that six out of ten homes sold in the Greater Toronto Area were condo units. It's all about affordability' lifestyle and true "urban" living.

Fact: Condos are more affordable than houses.

A condo unit is typically priced less than a house in the same area. This is particularly important if the area is highly desirable' like the heart of downtown or Yorkville. Plus' units generally offer a great view' something that living near the ground can't possibly offer. You get value for your money.

The standard condo also comes with a variety of amenities that can save on daily living costs' such as a gym' recreational facilities' and concierge/security.

Fact: Many covet the condo lifestyle.

Although condo owners may have to pay maintenance fees' the convenience of not having to repair or maintain the unit is considered worth it. Imagine - you don't have to maintain the plumbing in your unit because it's done for you by the corporation!

Plus' as mentioned already' there are amenities right in the building. No need to trudge through the snow or waste money and time on transit to get to your gym. And even if you did' the building is generally located conveniently near public transit. Some are even directly connected to the subway.

Fact: Condos offer true "urban" living.

Let's face it. Condos dominate the urban landscape. Concentrated in the downtown core' each building has been designed to compliment its hip surroundings and chic residents.

## About the Author

This article was brought to you by [Downtown Toronto Condos](#).

Source: <http://www.tntarticles.com>