

## Betfair Laying

The Betfair laying option is something that has revolutionized the online betting industry a great deal. Founded in 2000, the UK company has steadily grown into the number one option for almost any betting enthusiast. What's even better is that a lot of people actually make a second income from this activity.

Betfair laying is basically the opposite of the traditional bet. In a traditional fashion, you would place a bet on the occurrence of an event (for example Manchester United winning the Premier League game against Tottenham). If that event happens, you get the money.

Well, as was previously stated, the lay bet is exactly the opposite, because you place a bet assuming that a certain event will NOT happen. With the same example in mind, the opposite would be to lay Tottenham (betting that Tottenham will NOT win, a.k.a. it will lose). This is what a lay bet is.

So how can one profit from this? Well, first of all, it's much easier on many occasions to spot a participant to a certain competition that will most probably not win that competition. Rather than endlessly analyzing different factors that will show you what team/participant will win, you simply bet on someone to lose (which is far more probable). This is especially true in competitions with more than 2 participants, for example the horse races.

The winnings on laying bets depend directly on the amount you were willing to stake in the first place. They are calculated differently than traditional bets. So, if you lay Tottenham for 20 pounds and Tottenham loses or the game ends as a tie, you make a profit of 20 pounds.

Many people are very attracted by the prospect of lay betting, and there's really no wonder in that. However, beginners often get ahead of themselves and they may lose a lot of money from time to time. Although it is true that even novices can make money with this method, things are not that simple still.

The bad part of lay betting is the fact that you can lose a lot of money all at once. It is indeed easy to win, but when you lose, you do it in fashion. And if you are not experienced enough, you may lose everything you won up to that point or even more.

And this is exactly where beginners should watch out. In time, you need to develop an educated eye and be able to choose the best bets depending on the available odds. This is the only way that is going to help you minimize the eventual losses. You will have to win bookmakers' techniques, because you actually play the bookmaker here. One of those techniques is betting on second favorites, something that bookmakers do a lot more than you would think. Only after you master Betfair laying you can really hope to make a second tax free income from online betting.

## About the Author

Dan Borlan is a professional SEO for Mike Filsaime Inc. If you require professional help you can contact Dan at: [www.1certifiedinstaller.com](http://www.1certifiedinstaller.com)

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